UNITED STATES BANKRUPTCY COURT

DISTRICT OF SOUTH CAROLINA

IN RE:)	
)	B/K Case No. 10-00694-dd
Thomas Kelsch,)	Chapter 7
)	
)	NOTICE AND APPLICATION FOR
	Debtor.)	SALE OF PROPERTY FREE AND CLEAR.

TO: All Creditors and Parties in Interest

 $YOU\ ARE\ HEREBY\ NOTIFIED\ that\ the\ Trustee\ in\ this\ case\ proposes\ to\ sell\ the\ property\ herein\ described\ according\ to\ the\ terms\ and\ conditions\ stated\ below.$

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court no later than twenty one (21) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **July 19, 2011 at 9:00 a.m.**, at the United States Bankruptcy Court, 145 King Street, Suite 225, Charleston, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private Sale.

PROPERTY TO BE SOLD: The Estate's one half interest in real property known as 70 Hospitality Street, Mount Pleasant, SC 29464 with TMS Number 535-06-00-321. The co-owner, Marianne Dougherty, has agreed to this sale.

NOTICE: THE TRUSTEE IS SELLING THE ABOVE-REFERENCED PROPERTY "AS IS," WITHOUT ANY WARRANTIES WHATSOEVER INCLUDING, BUT NOT LIMITED TO, WARRANTY AS TO TITLE. THE BUYER AGREES TO RECEIVE THE PROPERTY WITH ALL FAULTS. THE TRUSTEE MAKES NO WARRANTY, EXPRESS OR IMPLIED, REGARDING THE PROPERTY, AND SPECIFICALLY EXCLUDES ANY IMPLIED WARRANTY OF MERCHANTABILITY AND ANY IMPLIED WARRANTY OF FITNESS FOR A PARTICULAR USE OR PURPOSE. THE BUYER SHOULD HAVE THE TITLE TO THE PROPERTY RESEARCHED BEFORE THE CONSUMMATION OF THE SALE. THE TRUSTEE DOES NOT PROVIDE LIEN OPINIONS.

THE BUYER HAS BEEN GIVEN THE OPPORTUNITY TO EXAMINE THE PROPERTY BEFORE SIGNING ANY CONTRACT OR SUBMITTING A BID TO PURCHASE THE PROPERTY, AND TO PERFORM SUCH TESTING, IF APPLICABLE, TO DETECT POSSIBLE LATENT DEFECTS.

PRICE: Eight hundred fifty thousand (\$850,000.00) dollars plus twenty-five thousand (\$25,000.00) dollars to be paid directly to the bankruptcy estate for a total sales price of <u>eight hundred seventy-five</u> (\$875,000.00) dollars.

APPRAISAL VALUE: \$875,000.00 per Trustee's real estate appraiser.

BUYER: Aquilla S. Turk and Betsy S. Turk (The Buyers are good faith purchasers for value under §363(m) and do not have any known adverse interest in this case or any parties involved in this case, including the Debtor, his counsel and the U.S. Trustee's office. The Buyers are not

creditors of the Debtor).

- PLACE, DATE AND TIME OF SALE: This sale shall take place as soon as possible following the entry of the Order Approving the Sale by the U.S. Bankruptcy Court at a date, place and time to be agreed upon by the parties.
- SALES AGENT/AUCTIONEER/BROKER/ETC.: Douglas Harbin, Harbins Two, Inc., 1220 Cadberry Court, Mount Pleasant, SC, 29464.
- EXPENSES OF SALE: Normal Seller's closing costs estimated to be \$4,003.50, or approximately .5% of the gross sale price are to be paid from the lender's portion of the sale proceeds.
- COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC.: Twenty-five thousand five hundred (\$25,500.00) dollars or approximately three percent (3%) to be paid by the lender's portion of the sale proceeds.
- ESTIMATED TRUSTEE'S COMPENSATION: Reasonable compensation to be determined by the Court (but not to exceed the limits set in 11 U.S.C. §326(a)).
- LIENS/MORTGAGES/SECURITY INTEREST ENCUMBERING PROPERTY: The sale is free and clear of all liens, encumbrances and judgments. This sale is subject to any easements, covenants or restrictions of record. There is a valid first mortgage lien held against this real property by ASC in the amount of \$998,000.00. ASC has agreed to accept \$796,757.93 to release it's lien on the real estate. In addition, there is a valid second mortgage lien held against this real property by GMAC in the amount of \$198,320.00. GMAC has agreed to accept \$20,000.00 to release it's lien on the real estate. The net amounts could increase or decrease depending on the actual closing costs determined at closing.

The Trustee is not aware of any other liens, judgments, or other encumbrances. To the extent they may exist, they are disputed and they shall attach to the estate's interest in the net sale of proceeds pursuant to 11 U.S.C. §326(f)(4).

DEBTOR'S EXEMPTION: Not applicable.

PROCEEDS ESTIMATED TO BE PAID TO THE ESTATE: \$25,000.00

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The Court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

/s/ Kevin Campbell
KEVIN CAMPBELL, TRUSTEE
Post Office Box 684
Mt. Pleasant, SC 29465
(843) 884-6874/884-0997(fax)
District Court ID No. 30
kcampbell@campbell-law-firm.com

Dated: June 1, 2011

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UNITED STATES BANKRUPTCY COURT

DISTRICT OF SOUTH CAROLINA

IN RE:)		
)		
Thomas C. Kelsch,)	Bankruptcy Case No.: 10-00694-DD	
)	Chapter 7	
)		
	Debtor.)		

CERTIFICATE OF MAILING

I, Meghan R. Garmany, Legal Assistant, Campbell Law Firm, P.A. hereby certify that on this day I mailed a true and correct copy of the following:

NOTICE AND APPLICATION FOR SALE OF PROPERTY AND PROPOSED ORDER APPROVING SALE

by mailing said copies by United States mail, with proper postage affixed thereto and addressed to the following parties and those on the attached mailing matrix. The United States Trustee's Office was served electronically with this document.

/s/ Meghan Garmany
Meghan R. Garmany, Legal Assistant
Campbell Law Firm, PA
Post Office Box 684
Mt. Pleasant, SC 29465

(843) 884-6874/ (843) 884-0997 fax

Mt. Pleasant, South Carolina Dated: June 1, 2011

Label Matrix for Total noticing Doc 52 Filed 06/01/11 Entered 06/01/11 16:05:19 Desc Main ROOT 1943 DOCUMENT Page 4 of 5 0420-2

Case 10-00694-dd District of South Carolina

Charleston

Wed Jun 1 16:01:08 EDT 2011

2409 A MALL DRIVE Charleston SC 29406-6506

AVONDALE BUILDING AND DEV CORP

d/b/a 1-800 WATER DAMAGE C/O WM MARK KOONTZ ESQ

PO BOX 40578

CHARLESTON SC 29423-0578

CAPITAL ONE POB 71083

Charlotte NC 28272-1083

CHASE AUTO FINANCE 201 N CENTRAL AVE

AZ1-1191

PHOENIX, AZ 85004-0073

Fia Card Services, NA As Successor In Intere Bank of America NA and Mbna America Bank

1000 Samoset Drive DE5-023-03-03

Newark, DE 19713-6000

HSBC POB 5222

Carol Stream IL 60197-5222

(p)INTERNAL REVENUE SERVICE CENTRALIZED INSOLVENCY OPERATIONS

PO BOX 7346

PHILADELPHIA PA 19101-7346

LAWSON PO BOX 1692

Mount Pleasant SC 29465-1692

OHIO DEPARTMENT OF TAXATION BANKRUPTCY DIVISION

P.O. BOX 530, COLUMBUS, OH. 43216

1943 BELGIATE ST SUITE 1

Charleston SC 29407-5501

AMERICA'S SERVICING COMPANY

MAC NO X 7801 014 3476 STATEVIEW BLVD FORT MILL, SC 29715-7203

America's Servicing Company c/o Wells Fargo Home Mortgage Bankruptcy Payment Processing

MAC# X2302-04C 1 Home Campus

Des Moines, IA 50328-0001 CHARLESTON COUNTY TREASURER

Charleston SC 29402-0863

Kevin Campbell PO Box 684

Mount Pleasant, SC 29465-0684

Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent

PO Box 248809

Oklahoma City, OK 73124-8809

HSBC Bank Nevada, N.A.

By PRA Receivables Management, LLC

PO Box 12907

Norfolk VA 23541-0907

Thomas Charles Kelsch 138 Cooper River Drive

Mount Pleasant, SC 29464-1813

MOSS & ASSOCIATES, P.A. 2170 ASHLEY PHOSPHATE ROAD

SUITE 405

Charleston SC 29406-4178

OHIO DEPT OF HUMAN RESOURCES 222 E CENTRAL PKWY

Cincinnati OH 45202-1225

ASC

POB 10328

3131 ELBEE

Dayton OH 45439-1919

Des Moines IA 50306-0328

BANK OF AMERICA PO BOX 15019

Wilmington DE 19850-5019

CHASE

PO BOX 78101

Phoenix AZ 85062-8101

DEPARTMENT OF REV OHIO

PO BOX 182401

Columbus OH 43218-2401

GMAC

PO BOX 9001719

Louisville KY 40290-1719

J. Steven Huggins

Moss & Associates Attorneys, PA 2170 Ashley Phosphate Road First Citizens Bldg., Suite 405 Charleston, SC 29406-4190

William S. Koehler Rogers Townsend Thomas PC

PO Box 100200

Columbia, SC 29202-3200

MUSC POB 600077

Raleigh NC 27675-6077

PHILLIPS LAW FIRM 9521 MONTGOMERY ROAD Cincinnati OH 45242-7211 PYOD LLC its successors and assigns as assig Doc 52 Filed 06/01/11 Entered 06/01/11 16:05:19 WILSON Esc Main Citibank

c/o Resurgent Capital Services PO Box 19008

Greenville, SC 29602-9008

SC DEPARTMENT OF REVENUE

POB 12265

Columbia SC 29211-2265

SUNSHINE STATE INS

PO BOX 3918

Sarasota FL 34230-3918

US Trustee's Office

Strom Thurmond Federal Building

1835 Assembly Street

Suite 953

Columbia, SC 29201-2448

Tobias G. Ward Jr. Tobias G. Ward, Jr., PA

PO Box 6138

Columbia, SC 29260-6138

Rogers Townsend Thomas PC Page 5 of 5

PO Box 100200

POB 183018

Columbia, SC 29202-3200

Columbus OH 43218-3018

3914 MIAMI RD

Cincinnati OH 45227-3742

SHELL SMITH & KOONTZ

7455 CROSS COUNTY ROAD SUITE 1

PO BOX 40578

Charleston SC 29423-0578

TARGET POB 59317

Minneapolis MN 55459-0317

TARGET NATIONAL BANK

C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400

SEATTLE, WA 98121-3132

(p)US BANK PO BOX 5229

CINCINNATI OH 45201-5229

US Bankruptcy Court Attn: Systems 1100 Laurel Street

Columbia, SC 29201-2423

Wells Fargo Home Mortgage 3476 Stateview Blvd.

Fort Mill, SC 29715-7203

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g)(4).

IRS INSOLVENCY GROUP 4 1835 ASSEMBLY STREET MPD 39

Columbia SC 29201

(d)US BANK POB 790408 Saint Louis MO 63179

U.S. Bank N.A. Bankruptcy Department P.O. Box 5229 Cincinnati, OH 45201

(d)U.S. Bank N.A. P.O. Box 5229 Cincinnati, OH 45201

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u) America's Servicing Company, servicer f

(u)JPMorgan Chase Bank, N.A.

End of Label Matrix Mailable recipients

Bypassed recipients 2 Total 45

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